

## CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)

Website : [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN: L25209MH1985PLC036049

Date: 10<sup>th</sup> December, 2020

BSE Limited, Mumbai  
25<sup>th</sup> Floor, Rotunda Building  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
M. S. Marg,  
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions on Standalone basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions on Standalone basis for the half year ended September 30, 2020.

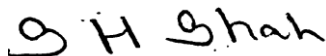
The aforesaid disclosure would be made available on the website of the Company at [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR CLASSIC ELECTRICALS LIMITED



**SUNIL HIRJI SHAH**

**DIRECTOR**

**DIN: 02775683**

# CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
Website : [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN: L25209MH1985PLC036049

## **Related Party Disclosure as per Indian Accounting Standard (IND AS)-24 for the Half Year ended 30.09.2020 on Standalone basis.**

### **1. List of related parties identified by Management**

#### **A. Key Managerial Person (KMP)**

- Mr. Rajesh Hirji Shah (Managing Director)
- Mr. Dhanesh Bipinchandra Parikh (Director)
- Mr. Sunil Hirji Shah (Director & CFO)
- Mrs. Julie Mehul Shah (Director)
- Ms. Rupali Dhiman – (Company Secretary)

#### **B. Person or Close Relative having significant influence:**

- Mr. Jadavji Lalji Shah
- Mrs. Jaywanti Jadavji Shah
- Mr. Mehul Jadavji Shah
- Mr. Hemang Jadavji Shah
- Mr. Damji Lalji Shah
- Mrs. Shantaben Damji Shah

#### **C. Enterprises over which persons or relatives have significant influence:**

- M/s. Great White Global Private Limited.
- M/s. Good Value Financial Services Private Limited.
- M/s. Avtar Securities Private Limited

### **2. Details of Related Party Transactions as below:**

<b><u>Sr. No.</u></b>	<b><u>Name of Related Party</u></b>	<b><u>Nature of Transaction</u></b>	<b><u>Amount</u></b>
1	M/s. Great White Global Private Limited.	Rent Income	12,00,000
2	M/s. Avtar Securities Private Limited	Interest Paid	1,39,208
3	M/s. Good Value Financial Services Private Limited	Loan Taken during the year	29,14,000
4	Ms. Rupali Dhiman	Remuneration to KMP	90,000
5	M/s. Avtar Securities Private Limited	Loan returned during the year	9,00,000

### **3. Balance Outstanding at the end of the Year.**

<b><u>Sr. No.</u></b>	<b><u>Name of Related Party</u></b>	<b><u>Nature of Transaction</u></b>	<b><u>Amount</u></b>
1	M/s. Great White Global Private Limited.	Trade Receivables	22,80,000
2	M/s. Good Value Financial Services Private Limited	Unsecured Loans (Loan Taken)	63,72,600
3	M/s. Avtar Securities Private Limited	Unsecured Loans (Loan Taken)	19,92,056
4	Ms. Rupali Dhiman	Remuneration Payable	15,000